

GORTA UK

Reports and Financial Statements
for the year ended
31 December 2009

GORTA UK

**REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

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GORTA UK

REFERENCE AND ADMINISTRATION

DIRECTORS

D. Fox
A. Gannon
K. Higgins
R. Sherriff
B. Kehoe

SECRETARY

B. Hanratty

REGISTERED OFFICE

17 Melville Street
Edinburgh
EH3 7PH

SOLICITORS

Gallagher Shatter & Co.
4 Upper Ely Place
Dublin 2

BANKERS

Bank of Ireland
65 St Vincent Street
Glasgow
G25HT
Scotland

COMPANY NUMBER

SC 272970

CHARITY NUMBER

SC 036100

AUDITORS

Deloitte & Touche
Chartered Accountants and Registered Auditors
Deloitte & Touche House
Earlsfort Terrace
Dublin 2

GORTA UK

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

The directors have pleasure in presenting their report for the year to 31 December 2009. This report is prepared in accordance with the constitution and the recommendations of Statement of Recommended Practice – 'Accounting and Reporting by Charities' (SORP 2005), and complies with applicable law.

Constitution

The company which is limited by guarantee was incorporated on 6 September 2004. Management of the company has been delegated to the directors who are appointed in accordance with the Memorandum and Articles of Association.

Vision

Gorta UK's vision is a world where there is no hunger or poverty and where the poorest communities have the means to create more prosperous futures for themselves and their children.

Mission

Through its work, Gorta UK aims at empowering communities to eradicate hunger and poverty, with particular emphasis on food and water security, contributing to people's unrestricted access to secure and environmentally sustainable livelihoods.

Our mission is:

To promote best practices in the area of sustainable long-term development in communities, especially in Sub-Saharan Africa

To be a catalyst for the creation, safeguarding and transfer of best practice in food and water security

To be a facilitator in channelling goodwill, resources and expertise to communities most in need. In so doing, Gorta UK will develop and promote models of pragmatic and effective best practice to be shared with those individuals and groups with whom we work in a spirit of partnership.

Values

Gorta UK will ensure that all our decisions, actions and stakeholder interactions conform to the organisation's moral and professional principles. These principles are the foundation for the organisation's culture and values.

Ethical	Businesslike
Donor Focussed	Caring
Partnership	Innovative
Inspiring	Advocates

Charter

How we will achieve our Mission

Gorta UK is an independent, international development NGO and the Irish partner of the Food and Agriculture Organisation (FAO). We are a not for profit organisation working to the highest professional, business and ethical standards.

Our intention is to contribute meaningfully to the eradication of the causes of hunger and poverty in the world. We are not an emergency relief organisation.

Our approach to long term development is holistic, multi-disciplinary and creative. We encourage integrated solutions recognising the inter-dependent relationship that exists between food and water security, health, education and social enterprise.

Sustainable Development

We support both small projects and large programmes, whichever is most appropriate to the challenge faced. We seek to leverage small projects into larger programmes to maximise the extent of their positive impacts. We are respectful of the culture, needs and wishes of the communities we work with and proactively seek out their views.

We are committed to the principle of empowering communities and helping them help themselves, rather than simply providing funds. Put into practice this means communities making a contribution of some kind themselves. It may be in terms of labour, equipment, money, passing on help and advice to other projects, or other 'in kind' contributions. Only in the most exceptional cases will Gorta UK fund 100% of a project or programme.

Where appropriate Gorta UK will work with local communities to set up businesses to help meet the needs of the programme.

Our principal primary targets are the poorest, most disadvantaged communities in sub Saharan Africa.

Gorta UK has full time, professional development workers, appropriately resourced, on the ground, representing each of our target countries. We identify local partners and provide training and support to help them develop.

In addition, Gorta UK will further consider projects in South Africa, Rwanda, The Gambia and India. We will also support other potential partners in other countries on an exceptional basis in response to a request from other Irish or UK connections, other NGO's, or where there is an opportunity to learn from or develop best practice that can be transferred elsewhere.

We proactively support specialist academic institutions in priority countries focusing on agriculture, horticulture, hydrology and agro forestry to assist communities to tackle the challenges they face.

We have a role in education and advocacy on behalf of communities needing long-term development. Whilst we are 'apolitical' we will be their voice.

Donor Partnerships

We act responsibly in regard to our donors' funds. We keep our costs to the minimum consistent with our need to be effective, ensuring the maximum amount can be used where it matters most. We are committed to being in communication with our donors, keeping them informed as to how their contribution is being used effectively.

Wherever practical, and consistent with the responsible use of our donors' resources, Gorta UK will work with local community resources, skills and knowledge.

We see ourselves as facilitators, providing opportunities for communities, businesses, workplace and social groups, families and individuals to make a contribution to the fight against hunger and drought especially in Sub Saharan Africa.

We recognise that we can't achieve our vision on our own. It can only be achieved through developing and working in long term partnership with local and national government, local communities, other 'expert' organisations, businesses and individuals etc who have complementary skills to our own. Meaningful partnership is central our approach.

We raise funds through a wide range of sources and will never become overly dependent upon just one source. We look to new technology as a way of cost efficient communication with our donors.

Ethical Behaviour

We are an open organisation, a learning organisation, developing and sharing 'best practice' with our peers and partners. Gorta UK believes in the importance of education and training.

Gorta UK will ensure that all our decisions, actions, and stakeholder interactions conform to the organisation's moral and professional principles. These principles are the foundation for the organisation's culture and values.

The principles apply to all individuals involved in the organisation, from employees to members of the board of directors, and are communicated and reinforced on a regular basis.

They ensure Gorta UK's mission and vision are aligned with its ethical principles empowering people to make effective decisions with confidence.

Grant making process

Each proposal is reviewed by the responsible manager/officer. If it is in line with Gorta UK's strategy, it is sent to the Programmes Committee for review. Where the Programmes Committee recommends a programme the proposal is then sent to the Board for approval.

Achievements and Performance

During the year the Board approved the assessment of the Programmes Committee to support applications from:

- Agency for Development of Women and Children (ADWAC) in The Gambia
- Biodiversity and Development Group in Nigeria
- Medical Missionaries of Mary in Rwanda
- Ministry of Forestry and Land Reclamation in Lesotho
- Bain Clan Integrated Agricultural project in Liberia

In total these involve a commitment of €1,238,048 on the part of Gorta UK. The organisation will continue to respond to needy projects addressing:

- Food Security
- Water and Sanitation
- Education
- Healthcare and Undernutrition and
- Livelihoods.

Connected Charity

Gorta was the first Third World development organisation to be set up in Ireland. It was established by the Department of Agriculture in 1965 as the permanent body to evolve from the Irish Freedom from Hunger Campaign, part of an international initiative by the Food and Agriculture Organisation of the United Nations.

Financial Review

The financial statements have been prepared in accordance with current statutory requirements and the company's Memorandum and Articles of Association.

The deficit for the period is £697,190, (2008: Surplus £487,884) as a result of the company's successful utilisation of funds on Charitable Activities. The directors confirm that the assets are available and adequate to fulfil the obligations of the charity.

Directors

The directors who served during the year are as listed on page 2.

Reserves

The directors do not intend to accumulate reserves within the charity as all funds raised will be directed to projects and programmes consistent with the objectives and principals of Gorta UK. The reserves at 31 December 2009 were in surplus by £630,220 (2008:£1,327,410).

Risk Assessment

The directors have conducted a review of the major risks to which the company is exposed and systems have been established to mitigate these risks.

Plans for Future Periods

The charity will continue to recruit donors to fulfil its objectives through its connected charity Gorta. Gorta UK will directly fund development projects in the developing world as per its Memorandum and Articles of Association.

Governance

All directors are already familiar with the work of the charity and are appointed in accordance with the Memorandum and Articles of Association.

Directors, all of whom are non-executive are elected on a rotational basis for a term of three years. New directors attend an induction course to familiarise themselves with their statutory responsibilities, their role as directors, the governance framework within Gorta UK, Gorta UK's humanitarian work and the risk environment.

If there are any areas where additional training is required this would be discussed at a board meeting and a solution identified.

Environment

As part of Gorta UK's Vision we strive to achieve environmental justice for all. Gorta UK's programmes embrace the UN Millennium Development Goals which challenge all of us to respond to tackle poverty, hunger, disease, lack of shelter and exclusion – while promoting gender equality, healthcare, education, environmental sustainability and economic opportunity

We proactively support specialist educational institutions in priority countries focusing on agriculture, horticulture, hydrology and agro forestry to produce graduates equipped to tackle the challenges their communities face.

Gorta UK has a proactive approach to conducting our business in a manner that protects the environment. Gorta UK is compliant with relevant environmental legislation.

Statement of Public Benefit

Gorta UK has supports programmes that are concentrated in the most needy areas and are aimed at benefiting the poorest of the poor with emphasis on food security, empowerment of women and improving the health of children to ensure growth and development

Health and safety

Gorta UK reviewed its Health and Safety Systems in 2009 and began the updating and implementation of its Safety Statement and Fire Register

Gorta UK is committed to managing and conducting its work activities in such a way as to ensure, so far as is reasonably practicable, the safety, health and welfare at work of its employees, including fixed term employees and temporary employees and other individuals at the place of work (not being its employees).

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2009**

Events since Year End

There have been no significant events affecting the company since the year end.

Political donations

The company did not make any political donations in the year (2008: £Nil).

Books of Account

The books of account are located at Gorta Ireland's company premises at 12 Herbert Street, Dublin 2.

Directors' responsibilities statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

Each of the persons who is a director at the date of approval of this report confirms that:

- (1) so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- (2) the director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of the information.

GORTA UK

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2009**

Auditors

Deloitte & Touche were appointed as auditors during January 2009 and a resolution to re-appoint them as auditors will be put to the members at the Annual General Meeting.

Signed on behalf of the Board:

K. Higgins
Director

16 June 2010

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GORTA UK

We have audited the financial statements of Gorta UK for the year ended 31 December 2009 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes 1 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its net outgoing resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Kevin Sheehan (Senior Statutory Auditor)
for and on behalf of Deloitte & Touche
Chartered Accountants and Statutory Auditors
Dublin, Ireland

16 June 2010

**STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2009**

BASIS OF PREPARATION

The financial statements have been prepared in accordance with accounting standards generally accepted in the United Kingdom and UK statute comprising the Companies Act 2006. The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) (Revised 2005) "Accounting and Reporting by Charities". The financial statements are presented in Pounds Sterling £ under the historical cost convention.

INCOMING RESOURCES

- (i) Income from voluntary donations is recognised when received into the premises of the charity or lodged into one of the charity's bank accounts.
- (ii) Proceeds from the sale of donated goods are recognised in the accounts in the period in which they are realised. Volunteer time is not included in the financial statements.
- (iii) Legacies are included when the amount is received by the charity or into an executor bank account for distribution to the charity at a near future date.
- (iv) Interest income is recognised on a receivable basis.

RECOGNITION OF EXPENDITURE

Grants payable for development projects are included in the Statement of Financial Activities (SOFA) when approved by the Trustees and agreed with the recipient organisation. The value of such grants unpaid at the year end is accrued.

A designated fund is established for expenditure which has been committed to projects, but remains unspent at the year end.

The majority of costs are directly attributable to specific activities. Certain shared staff costs are apportioned to activities in furtherance of the objects of the charity support costs. Other overhead costs are not apportioned and are shown as full administration or fundraising costs.

FUNDRAISING COSTS

These include the salaries and direct fundraising expenditure to promote fundraising, including events.

SUPPORT COSTS

Support costs represent the cost to head office of administering projects. The resources expended on charitable activities have been classified to comply with SORP 2005. Such costs include the direct costs of the charitable activities together with those Support costs (Finance and Administration cost) incurred that enable these activities to be undertaken. These have been allocated across the activities based on headcount.

COSTS OF MANAGING AND ADMINISTERING THE CHARITY

These represent costs incurred running and managing the organisation, including managing and safeguarding the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

GORTA UK

STATEMENT OF ACCOUNTING POLICIES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

GIFTS IN KIND

Items donated for resale are included in shop income when sold and no value is placed on stock at the year end. Any other gifts in kind are deemed non-material so are not included in the accounts.

FUNDS ACCOUNTING

Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds– these are funds which have been set aside for particular purposes by the Association itself, in furtherance of the Association's charitable objects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

RESERVES POLICY

Gorta has a reserve policy based on foreseeable expenditure and in particular, long-term commitments to projects. In addition, a general reserve is specifically set aside to ensure the operation of the organisation for six months, based on historical running costs.

INVESTMENT POLICY

The Trustees of Gorta are restricted from investing the funds of the charity in long-term investments as all monies held by the charity are deemed to be immediately available for charitable use. All cash balances for planned development work are held in deposit accounts at the highest interest rates available. Appropriate cash balances are also held for the essential purpose of expanding and consolidating the fundraising base.

FOREIGN CURRENCIES

Transactions in foreign currency are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Statement of Financial Activities (SOFA).

GORTA UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2009

	<i>Notes</i>	Unrestricted Funds 2009 £	Designated Funds 2009 £	Total Funds 2009 £	Total Funds 2008 £
INCOMING RESOURCES FROM GENERATED FUNDS:					
VOLUNTARY INCOME					
Donations	2	580,870	-	580,870	734,875
ACTIVITIES FOR GENERATING FUNDS					
Interest		52	-	52	-
TOTAL INCOMING RESOURCES		<u>580,922</u>	<u>-</u>	<u>580,922</u>	<u>734,875</u>
RESOURCES EXPENDED					
CHARITABLE ACTIVITIES					
Development	3	1,238,048	-	1,238,048	189,137
COST OF GENERATING FUNDS:					
Fundraising costs	4	35,774	-	35,774	45,616
GOVERNANCE COSTS					
Governance costs	4	4,290	-	4,290	12,238
TOTAL RESOURCES EXPENDED		<u>1,278,112</u>	<u>-</u>	<u>1,278,112</u>	<u>246,991</u>
NET (OUTGOING)/INCOMING RESOURCES		<u>(697,190)</u>	<u>-</u>	<u>(697,190)</u>	<u>487,884</u>
Total funds brought forward		1,327,410	-	1,327,410	839,526
Movement between funds		(176,686)	176,686	-	-
TOTAL FUNDS CARRIED FORWARD	8	<u>453,534</u>	<u>176,686</u>	<u>630,220</u>	<u>1,327,410</u>

There are no recognised gains or losses other than the net movement in funds arising from continuing operations for the year.

GORTA UK**BALANCE SHEET AS AT 31 DECEMBER 2009**

	<i>Notes</i>	2009 £	2008 £
CURRENT ASSETS			
Cash in Bank and at hand		248,915	-
Debtors	5	1,230,046	1,523,797
		<u>1,478,961</u>	<u>1,523,797</u>
CREDITORS: (Amounts falling due within one year)	6	(272,268)	(196,387)
		<u>1,206,693</u>	<u>1,327,410</u>
LONG TERM LIABILITIES			
Creditors (Amount falling due after one year)	7	(576,473)	-
NET ASSETS		<u>630,220</u>	<u>1,327,410</u>
RESERVES			
Unrestricted funds	8	453,534	1,327,410
Designated Funds	8	176,686	-
		<u>630,220</u>	<u>1,327,410</u>

The financial statements were approved by the Board of Directors on 16 June 2010 and signed on its behalf by:

K. Higgins
Director

B. Kehoe
Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1. LEGAL STATUS OF THE COMPANY

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he/she is a member, or within one year after he/she ceases to be a member for payment of the company's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights on the contributories among themselves.

2. VOLUNTARY INCOME

	2009 Restricted Funds £	2009 Unrestricted Funds £	2009 Total Funds £	2008 Total Funds £
Committed Giving	-	471,808	471,808	602,793
Gift Aid Refunds	-	109,062	109,062	132,082
	<u>-</u>	<u>580,870</u>	<u>580,870</u>	<u>734,875</u>

3. EXPENDITURE ON CHARITABLE ACTIVITIES

Expenditure on Charitable Activities can be analysed as shown below. Many of these programmes achieve results in more than one of these categories, but are analysed for this purpose under the principal category only.

Programmes	The Gambia £	Lesotho £	Liberia £	Nigeria £	Rwanda £	2009 £
Education	-	6,671	-	-	-	6,671
Food Security	435,104	-	8,881	-	-	443,985
Livelihoods	-	-	-	28,179	489,617	517,796
Water Security	269,596	-	-	-	-	269,596
	<u>704,700</u>	<u>6,671</u>	<u>8,881</u>	<u>28,179</u>	<u>489,617</u>	<u>1,238,048</u>

**4. COST OF GENERATING FUNDS
AND GOVERNANCE COSTS**

	Fundraising Costs £	Governance Costs £	Total 2009 £	Total 2008 £
Fundraising Initiatives	33,324	-	33,324	42,154
PR Expenses	2,450	-	2,450	3,462
Audit	-	3,800	3,800	6,129
Accountancy	-	390	390	6,127
Bank Charges	-	40	40	292
Office Rental	-	60	60	-

<u>35,774</u>	<u>4,290</u>	<u>40,064</u>	<u>58,164</u>
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GORTA UK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

5. DEBTORS:		2009	2008
		£	£
	Gift Aid refunds due	23,446	249,183
	Amounts due from connected charity (See Note 9)	1,206,600	1,274,614
		<u>1,230,046</u>	<u>1,523,797</u>
		<u><u>1,230,046</u></u>	<u><u>1,523,797</u></u>
6. CREDITORS: (Amounts falling due within one year)		2009	2008
		£	£
	Projects deferred expenditure and accruals	272,268	196,387
		<u>272,268</u>	<u>196,387</u>
		<u><u>272,268</u></u>	<u><u>196,387</u></u>
7. CREDITORS: (Amounts falling due after one year)		2009	2008
		£	£
	Projects deferred expenditure	576,473	-
		<u>576,473</u>	<u>-</u>
		<u><u>576,473</u></u>	<u><u>-</u></u>
8 RESERVES	Designated	Unrestricted	2009
	Funds	Fund	Total
	£	£	£
	Opening balance at 1/01/2009	1,327,410	1,327,410
	Net outgoing resources	(697,190)	(697,190)
	Transfer between funds	(176,686)	-
	Closing balance at 31/12/2009	<u>453,534</u>	<u>630,220</u>
		<u><u>453,534</u></u>	<u><u>630,220</u></u>

The Organisation has projects and commitments approved by the board subsequent to the year end totaling £176,686 on behalf of Gorta UK.

9. RELATED PARTY TRANSACTIONS

During the year, the company made and received cash advances to and from Gorta - The Freedom from the Hunger Council of Ireland, related by virtue of mutual directors. The balance due from Gorta - The Freedom from Hunger Council of Ireland at 31 December 2009 at £1,206,600 (2007: £1,274,614).

10. DIRECTORS' REMUNERATION

None of the Directors received remuneration during the year.

11. TAXATION

No Charge to taxation arises due to the exempt status of the company. Irrecoverable Value Added Tax is expensed as incurred.